

February 3, 2012

INTERNATIONAL DAIRY MARKET NEWS

Information gathered 1/23/12 - 2/3/12

BUTTER (82% BUTTERFAT)

	<u>US\$/MT</u>			<u>US\$/LB</u>		
WESTERN EUROPE	\$4,225	-	\$4,600	\$1.9164	-	\$2.0865
Change	NC	-	-\$25	NC	-	-\$0.0113
OCEANIA	\$3,700	-	\$4,100	\$1.6783	-	\$1.8597
Change	NC	-	-\$100	NC	-	-\$0.0454

BUTTEROIL (99% BUTTERFAT)

	<u>US\$/MT</u>			<u>US\$/LB</u>		
WESTERN EUROPE	\$4,750	-	\$5,175	\$2.1546	-	\$2.3474
Change	NC	-	NC	NC	-	NC

SKIM MILK POWDER (1.25% BUTTERFAT)

	<u>US\$/MT</u>			<u>US\$/LB</u>		
WESTERN EUROPE	\$2,950	-	\$3,125	\$1.3381	-	\$1.4175
Change	NC	-	NC	NC	-	NC
OCEANIA	\$3,275	-	\$3,500	\$1.4855	-	\$1.5876
Change	\$25	-	NC	\$0.0113	-	NC

WHOLE MILK POWDER (26% BUTTERFAT)

	<u>US\$/MT</u>			<u>US\$/LB</u>		
WESTERN EUROPE	\$3,625	-	\$3,800	\$1.6443	-	\$1.7237
Change	NC	-	NC	NC	-	NC
OCEANIA	\$3,500	-	\$3,700	\$1.5876	-	\$1.6783
Change	NC	-	NC	NC	-	NC

WHEY POWDER (NONHYGROSCOPIC)

	<u>US\$/MT</u>			<u>US\$/LB</u>		
WESTERN EUROPE	\$1,275	-	\$1,600	\$0.5783	-	\$0.7258
Change	NC	-	\$100	NC	-	\$0.0454

CHEDDAR CHEESE (39% MAXIMUM MOISTURE)

	<u>US\$/MT</u>			<u>US\$/LB</u>		
OCEANIA	\$3,775	-	\$4,300	\$1.7123	-	\$1.9505
Change	NC	-	-\$200	NC	-	-\$0.0907

Prices are quoted in U.S. dollars per metric ton f.o.b. port.

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